Health Savings Account Nye Health Services Employer Match

Health Savings Account (HSA) – WEX Health Dollar-for-Dollar Employer Match Limits *Elected in conjunction with Nye's QHDHP Health Insurance	
Health Insurance Coverage Level*	Annual Employer Match Limit
Employee Only	\$750
Employee + Spouse	\$1,000
Employee + Child(ren)	\$1,000
Family	\$1,500

The Health Savings Account (HSA) employer match is set up as a dollar-for-dollar match. Therefore, funds are matched on a per-pay frequency (semi-monthly/24 times per year) according to the HSA dollar amount elected each pay period as a pre-taxed contribution. Once the annual limit is met for the calendar year, the match will cease for the remainder of the calendar year.

HSA dollars are deposited into the WEX Health account associated with Nye Health Services. This account will be created for any new electees of the plan. Nye will pay for the monthly account service fee while the team member is employed with Nye. Upon separation of employment, the monthly service fee becomes the responsibility of the team member.

Various factors may affect a team member's eligibility to contribute to an HSA. It is the responsibility of the team member to review eligibility requirements as outlined by the IRS to know if they are allowed to participate in HSA contribution.

The annual match limits are evaluated each year and are subject to change.